

5 July 2018

Item 3**TITLE OF REPORT: Schools Balances 2017/18**

Purpose of the Report

To update the Schools Forum on the movement of school balances for the financial year 2017/18, and the number of schools in a deficit position at the end of the financial year.

Background

As part of the Council's responsibilities for the management and the good financial practice of maintained schools, the balances held by each individual school, the movement, (increase or decrease in balances) and the number of schools with a deficit balance for the financial year will be brought to the attention of Schools Forum to note.

This information is also reported to the Strategic Director, Corporate Resources and the Service Director, Learning and Schools.

Balances

At the 31 March 2017 maintained schools held total revenue balances of £5.473m and five schools had a deficit balance amounting to £0.241m.

At the 31 March 2018 maintained school balances reduced by £0.287m to £5.186m, and four schools had a deficit at the end of 2017/18 totalling £0.496m. The use of balances and number of schools in deficit would have been greater if contingency allocations had not been processed before closing the accounts and the energy accrual for maintained schools had been processed totalling approximately £0.5m.

It is anticipated that maintained schools will use approximately a further £3m of their balances by 2019/20. It is projected that 5 schools will be in a deficit position at the end of 2018/19, with more in 2019/20.

These balances consist of all revenue funding streams including schools individual budgets, government grants and any income received by the school.

The detail of the individual balances and the in-year movement is contained in appendix 1.

Proposal

That Schools Forum notes:

- Schools balances have reduced from £5.473 m at 31 March 2017 to £5.186m at 31 March 2018, a reduction of £0.287m.

- The number of schools with a deficit balance has decreased by one to four.
- There has been an increase in the value of the total deficits held by schools by £0.255m to £0.496m.

Recommendation

It is recommended that Schools Forum notes: -

- The value of maintained school balances and the in-year reduction of balances by £0.287m to the year-end value of £5.186m.
- The number of schools with a deficit balance at the end of 2017/18.
- The increase by £0.255m of the value of deficit balances at the end of 2017/18.

For the following reason(s):

- To ensure that the year-end financial position is brought to the attention of Schools Forum.

CONTACT: Carole Smith ext. 2747

Appendix 1

Balance Sheet Account (t)	Opening Balance as at 31/03/2017	Appropriations	Closing Balance as at 31/03/2018
Bensham Grove Nursery School	(72,322.16)	44,425.28	(27,896.88)
Barley Mow Primary	(91,959.15)	31,635.18	(60,323.97)
Bede Primary	(12,003.57)	(73,306.27)	(85,309.84)
Bill Quay Primary	(34,566.09)	57,284.91	22,718.82
Birtley East Primary	(139,035.96)	(32,888.44)	(171,924.40)
St Joseph's Catholic Inf. Birtley	(78,650.89)	(9,352.65)	(88,003.54)
St Joseph's Catholic Jnr Birtley	(60,344.31)	(7,298.22)	(67,642.53)
St Joseph's RCP Blaydon	(112,933.61)	33,422.90	(79,510.71)
Blaydon West Primary	(76,149.39)	(43,624.60)	(119,773.99)
Brandling Primary	(182,766.52)	(42,043.68)	(224,810.20)
Brighton Avenue Primary	(111,455.23)	35,505.46	(75,949.77)
Caedmon Primary	(62,866.99)	(66,635.13)	(129,502.12)
Carr Hill Primary	(252,162.95)	103,674.38	(148,488.57)
Chopwell Primary	(115,821.64)	(48,391.16)	(164,212.80)
Clover Hill School	(73,629.34)	(37,057.36)	(110,686.70)
Colegate School	(58,583.38)	16,321.65	(42,261.73)
Corpus Christi RCP	(214,430.11)	8,898.21	(205,531.90)
St Agnes RCP	(81,327.43)	(7,978.08)	(89,305.51)
Crookhill School	(22,087.93)	(8,422.24)	(30,510.17)
Dryden School	(62,821.66)	29,751.39	(33,070.27)
Dunston Hill School	(20,585.76)	9,172.63	(11,413.13)
St Philip Neri RCP	(46,979.04)	27,202.14	(19,776.90)
Emmaville Primary	(61,367.10)	(47,927.33)	(109,294.43)
Eslington School	(62,836.75)	(29,894.99)	(92,731.74)
Falla Park School	(76,064.12)	(20,167.74)	(96,231.86)
Fell Dyke School	(186,132.00)	9,957.80	(176,174.20)
Fellside School	(33,749.99)	(374.45)	(34,124.44)
Furrowfield School	(70,134.32)	42,705.34	(27,428.98)
St Anne's RCP	(30,725.56)	(23,413.58)	(54,139.14)
St Joseph's RCP Gateshead	(190,480.34)	2,885.86	(187,594.48)
St Oswald's RCP	(98,367.13)	(16,835.19)	(115,202.32)
St Peters RCP	(96,670.18)	44,177.27	(52,492.91)
St. Wilfrid's RCP	(49,650.32)	(1,031.01)	(50,681.33)
Gibside School	(198,429.40)	(105,702.69)	(304,132.09)
Glynwood School	(108,409.92)	(72,240.96)	(180,650.88)
Greenside Primary	(59,964.31)	(9,384.75)	(69,349.06)
Heworth Grange School	98,904.89	52,733.20	151,638.09
High Spen Primary	(145,912.54)	56,202.49	(89,710.05)
Highfield Com Primary School	(47,504.60)	19,851.62	(27,652.98)
St Joseph's RCP Highfield	(44,746.34)	(31,543.08)	(76,289.42)
Hill Top School	(15,140.03)	15,140.00	(0.03)
Kells Lane Primary	6,941.58	(9,118.37)	(2,176.79)
Kelvin Grove School	(45,063.99)	(21,142.77)	(66,206.76)
Kingsmeadow School	(184,920.47)	106,436.06	(78,484.41)
Larkspur School	(139,583.47)	24,127.19	(115,456.28)
Lingey House Primary	(49,411.85)	(51,375.96)	(100,787.81)
Lobley Hill Primary	(21,191.54)	(676.22)	(21,867.76)
Oakfield Infant School	(22,052.76)	(32,746.43)	(54,799.19)
Oakfield Junior School	(68,226.34)	(13,253.17)	(81,479.51)
Parkhead School	(23,067.00)	(25,657.88)	(48,724.88)
Portobello Primary	(23,882.60)	5,978.73	(17,903.87)
Ravensworth Terrace	119,552.78	14,162.62	133,715.40

Primary			
Roman Road Primary	(10,636.27)	(88,838.63)	(99,474.90)
Ryton Community Infant School	9,601.05	(42,382.39)	(32,781.34)
Ryton Community Junior School	(13,839.44)	(33,066.41)	(46,905.85)
South Street School	(49,658.59)	8,445.57	(41,213.02)
St Aidans Primary	(56,351.09)	(43,308.99)	(99,660.08)
St Albans RCP	(44,776.76)	5,521.15	(39,255.61)
St Augustine's RCP	(113,025.80)	33,105.23	(79,920.57)
St Mary and St Thomas RCP	(13,779.16)	(30,501.37)	(44,280.53)
Swalwell Primary	(116,879.27)	18,654.24	(98,225.03)
The Drive School	(3,624.24)	(31,492.62)	(35,116.86)
Wardley Primary	(133,020.49)	(18,820.85)	(151,841.34)
Washingwell Primary	(43,497.36)	25,052.45	(18,444.91)
Front Street School	(14,581.27)	(47,662.04)	(62,243.31)
Whickham Parochial	6,048.78	(18,153.97)	(12,105.19)
St Marys RCP	(99,193.05)	40,040.23	(59,152.82)
White Mere School	(15,707.18)	7,054.12	(8,653.06)
Windy Nook Primary	(168,639.48)	90,660.63	(77,978.85)
Winlaton West Lane Primary	(20,638.84)	(83,597.00)	(104,235.84)
Harlow Green Primary School	(304,611.88)	56,337.93	(248,273.95)
Rowlands Gill Primary School	(101,579.55)	96,642.56	(4,936.99)
Pupil Referral Unit	(252,641.83)	440,937.26	188,295.43
	(5,472,800.55)	286,795.01	(5,186005.54)